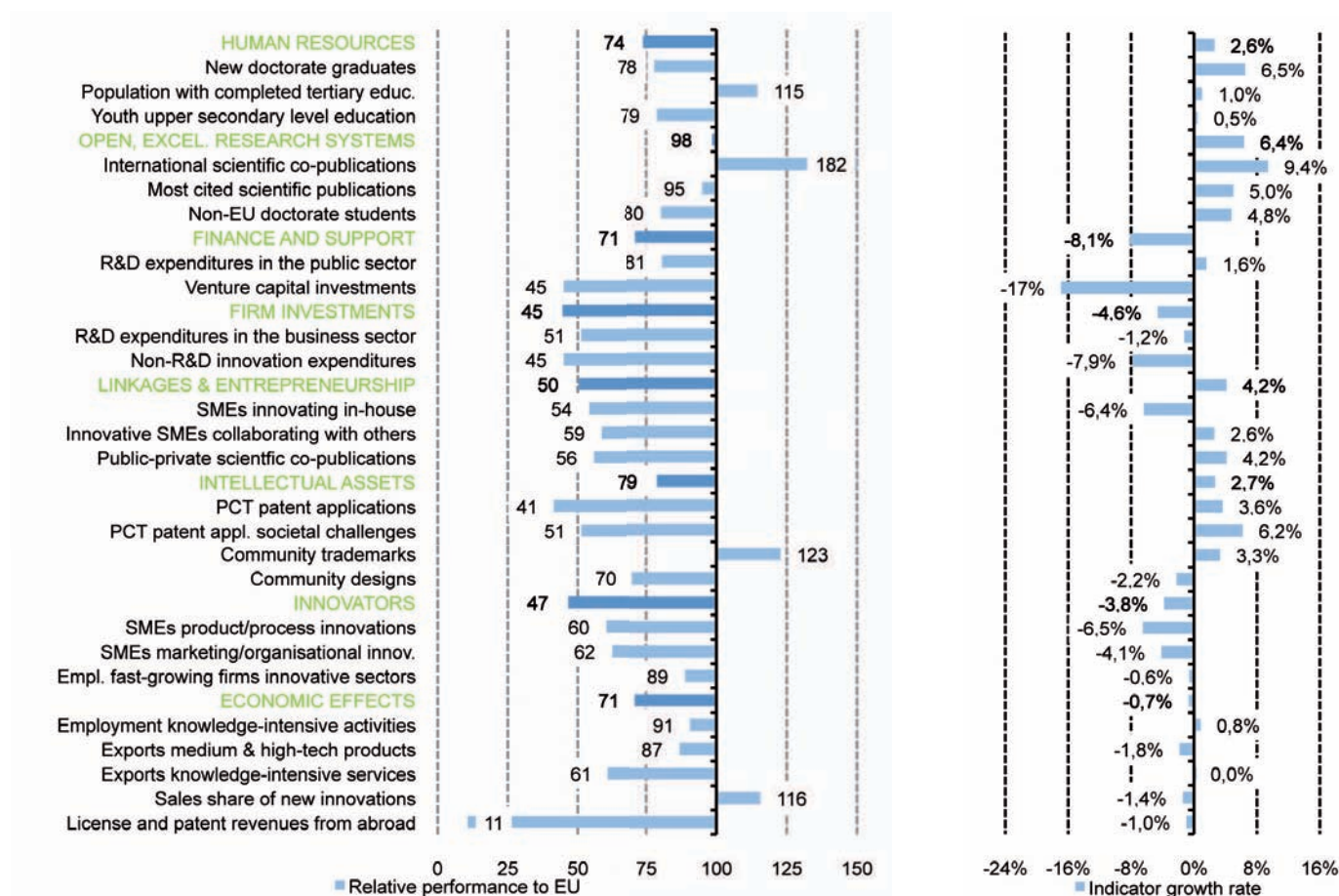
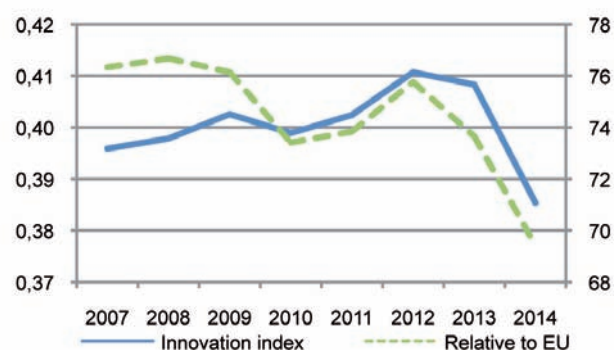


## Spain

Spain is a **Moderate innovator**. Innovation performance was improving steadily up until 2012, after which the innovation index has been in decline. For 2014 performance is at a significantly lower level than in 2007. Together with Romania, Spain is the only country with such a decline in performance. The country's gap to the EU has increased over time. In 2008, the relative performance level was at its highest at 77% whereas in 2014 it has decreased to 69%.

For most indicators, Spain is performing below the EU average. In relative terms, the weakest indicator is License and patent revenues from abroad. Performance in Open, excellent and attractive research systems comes close to the average performance of the EU, mainly because of strong relative performance in International scientific co-publications.

Performance has improved most in the dimension of Open, excellent and attractive research systems (6.4%) and has decreased most in Finance and support and Firm investments. The single indicator that has improved most is International scientific co-publications (9.4%) and Venture capital investments (-17%) has declined most.



Note: Performance relative to the EU where the EU = 100.