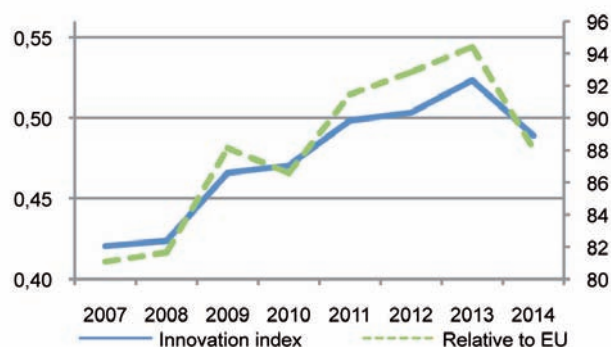


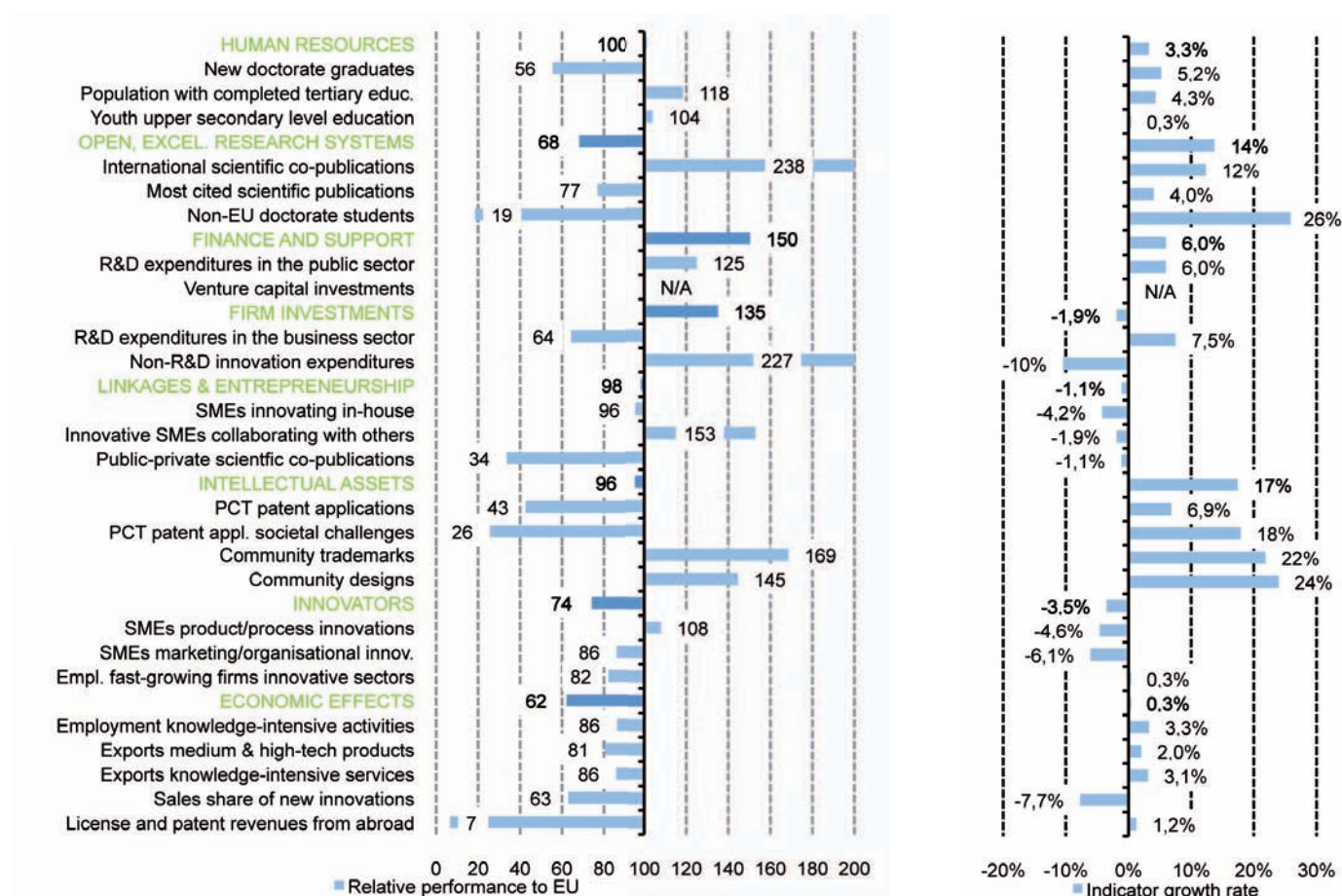
Estonia

Estonia is a **Moderate innovator**. Innovation performance has been increasing at a steady rate until 2013, but declined in 2014. Estonia's performance relative to that of the EU has also been improving from 81% in 2007 to 94% in 2013 but strongly declined to 88% in 2014.



Estonia's relative strengths in dimensions are Finance and support (based on one indicator only) and Firm investments. Estonia performs well above average on International scientific co-publications, Non-R&D innovation expenditures and Community trademarks. Performance is well below the EU average for License and patent revenues from abroad and Non-EU doctorate students.

Performance has improved most strongly in the dimensions of Open, excellent and attractive research systems (14%) and Intellectual assets (17%), in particular due to a strong performance increase in Non-EU doctorate students (26%) and Community designs (24%). Growth has been negative in three dimensions: Innovators (-3.5%), Firm investments (-1.9%) and Linkages and entrepreneurship (-1.1%).



Notes: Performance relative to the EU where the EU = 100. No data for Venture capital investments.