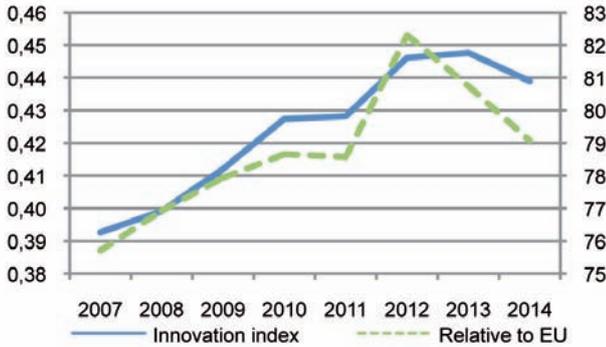


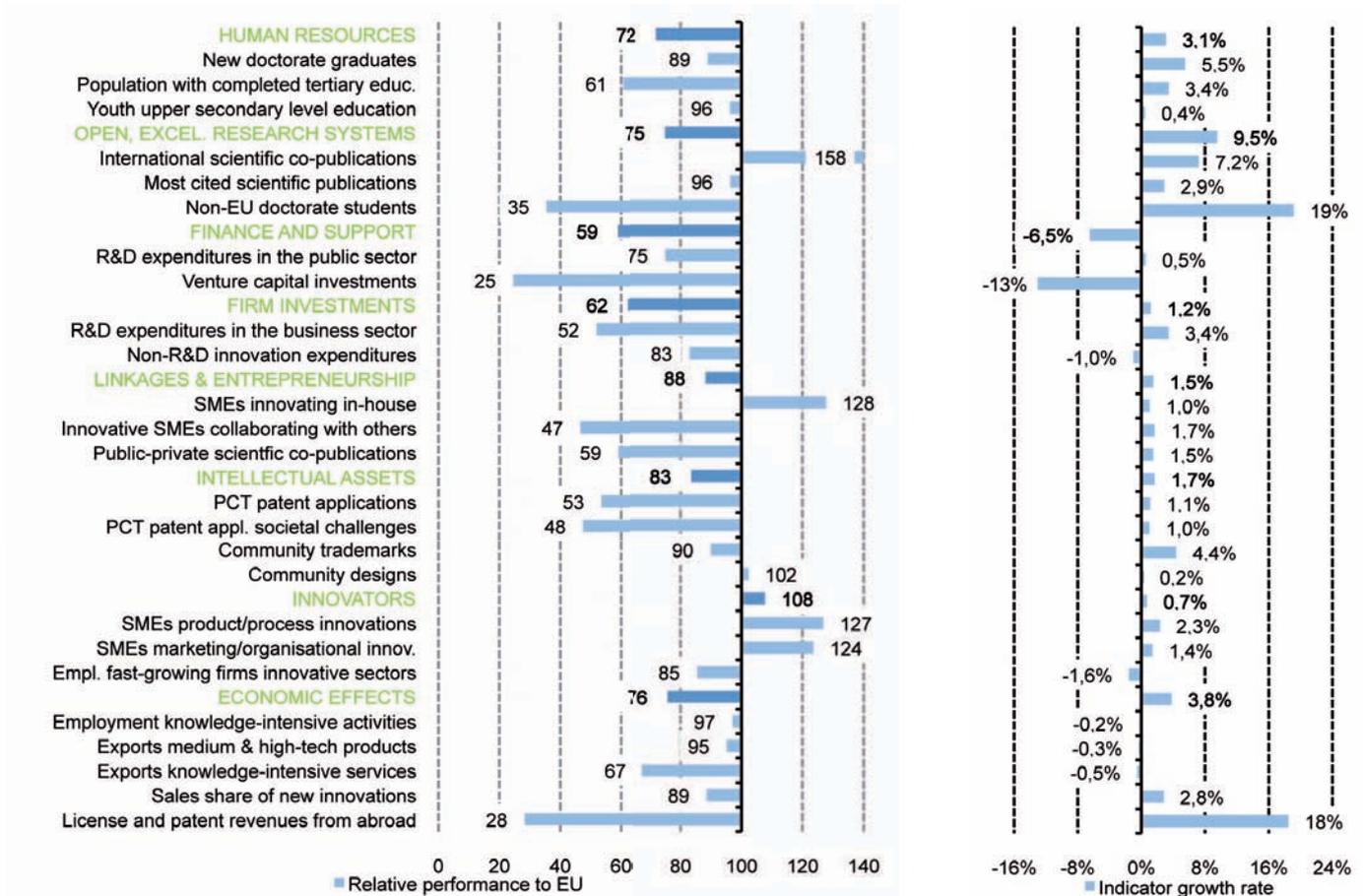
Italy

Italy is a **Moderate innovator**. Its innovation performance has been increasing steadily until 2013, but experienced a small decline in 2014. Italy has been increasing its innovation performance relative to the EU up until 2012 with a peak of 82%, after which it declined to 79% in 2014.



Italy performs below the EU average in most dimensions, in particular in Finance and support and in Firm investments, with the worst relative performance being in Venture capital investments and License and patent revenues from abroad. In the Innovators dimension, Italy performs better than average. The relatively best performing indicators are International scientific co-publications, SMEs innovating in-house, SMEs with product or process innovations and SMEs with marketing or organizational innovations.

Italy has experienced performance increases for most indicators. Growth has been strong in the dimension of Open, excellent and attractive research systems (9.5%), due to performance improvements in Non-EU doctorate students (19%) and International scientific co-publications (7.2%). Performance has also increased strongly in License and patent revenues from abroad (18%). A strong performance decline is observed in Venture capital investments (-13%).



Note: Performance relative to the EU where the EU = 100.