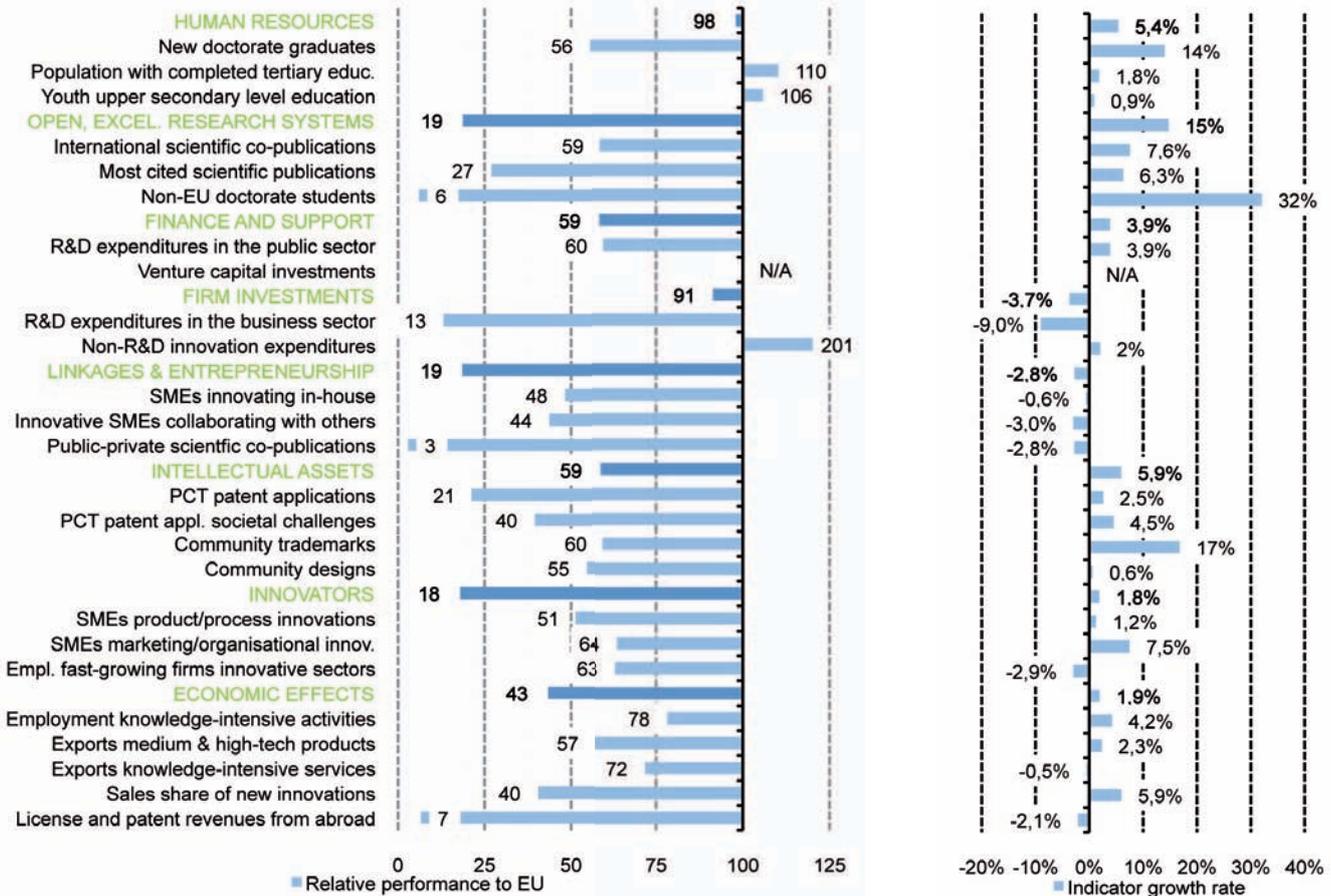
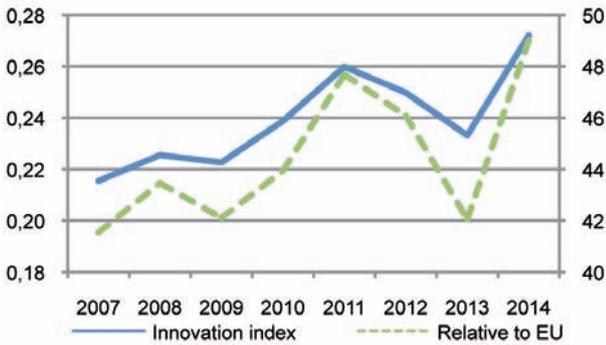


Latvia

Latvia is a **Modest innovator**. Innovation performance has been increasing until 2011 but dropped in 2012-2013. In 2014, the innovation index rose sharply. Over time, Latvia has been improving its relative performance to the EU from 42% in 2007 to 49% in 2014, although there was a significant dip in 2012-2013.

Latvia performs well below the EU average for most dimensions, particularly for Open, excellent and attractive research systems, Linkages and entrepreneurship and Innovators. The relatively worst performing indicators are Public-private co-publications, Non-EU doctorate students and License and patent revenues from abroad. Relative strengths for Latvia are in Non-R&D innovation expenditures, Population with completed tertiary education and Youth with upper secondary level education.

Despite the fact that Latvia performs below the average of the EU for almost all indicators, performance is increasing for about two-thirds of the indicators. High growth is observed for Non-EU doctorate students (32%), Community trademarks (17%) and New doctorate graduates (14%). A large decline in performance is observed for R&D expenditures in the business sector (-9.0%).



Notes: Performance relative to the EU where the EU = 100. No data for Venture capital investments.