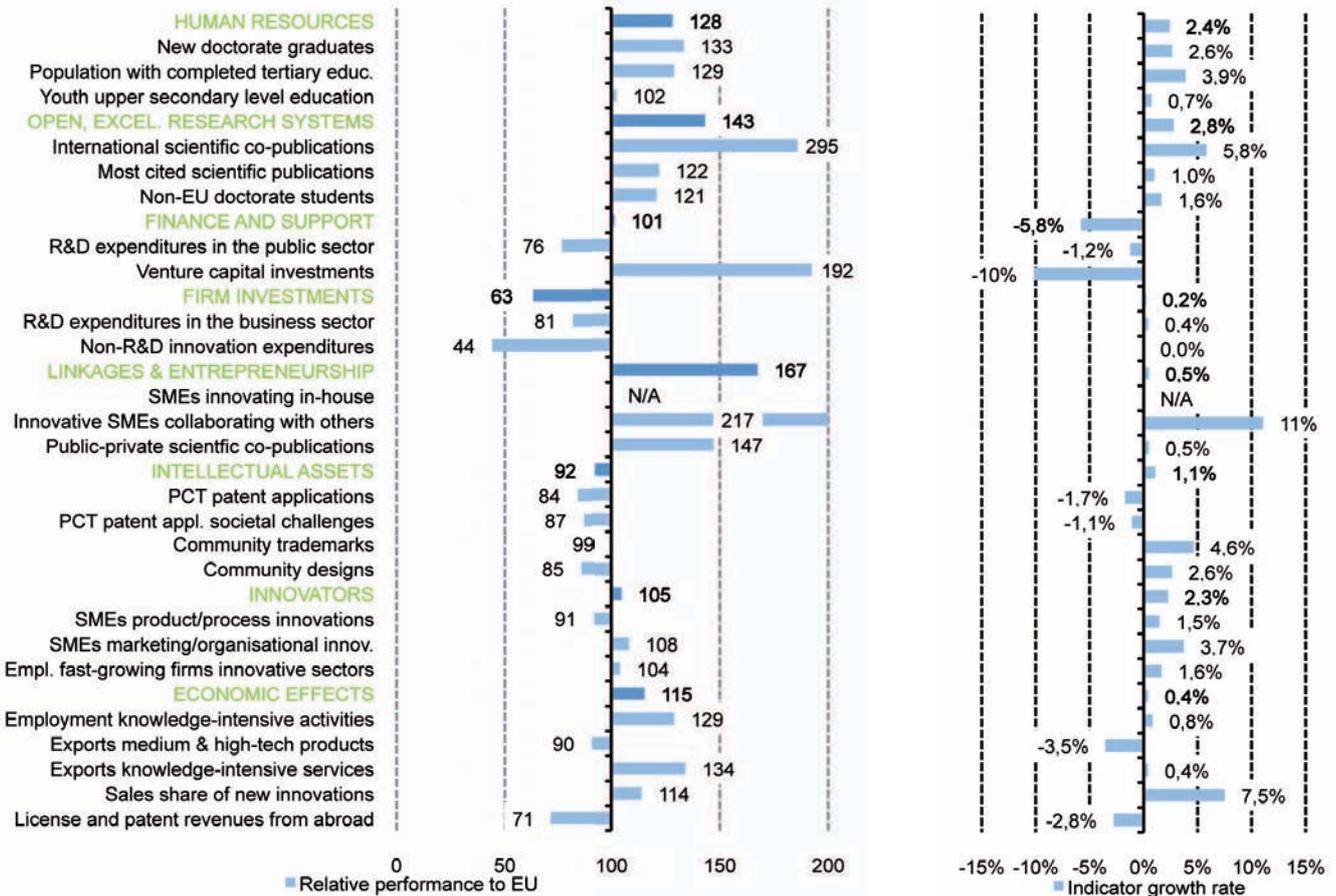
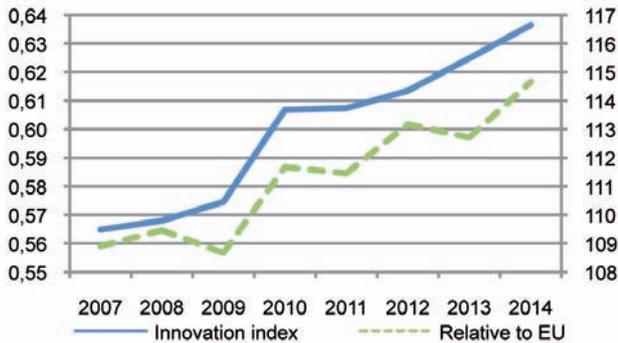


United Kingdom

The United Kingdom is an **Innovation follower**. Its innovation performance has been improving at a steady rate between 2007 and 2014. The performance relative to the EU has also been on the rise for most of the same time period. The performance was at 9% above the EU average in 2007, and is at 15% above the average for 2014.

The UK performs better than the EU average for most dimensions and slightly more than half of the indicators. The best performing dimension is Linkages and entrepreneurship. Relative best performance is in Innovative SMEs collaborating with others, Venture capital investments and International scientific co-publications. A relative weakness is the dimension of Firm investments, especially due to bad relative performance in Non-R&D innovation expenditures.

Performance in most dimensions and indicators has improved, although in most cases growth is modest. Performance has improved most clearly for Innovative SMEs collaborating with others (11%) and Sales share of new innovations (7.5%). A strong decline in performance is observed in Finance and support (-5.8%), mainly due to a significant decline in Venture capital investments (-10%).



Notes: Performance relative to the EU where the EU = 100. No data for SMEs innovating in-house.