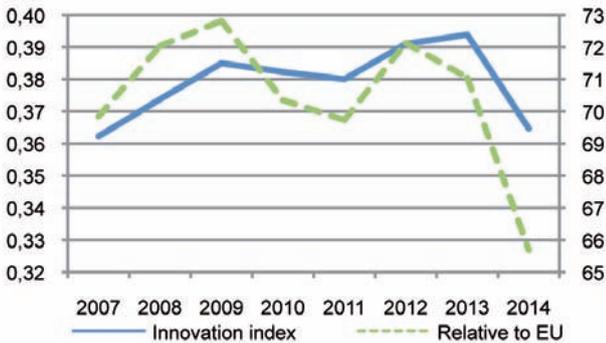


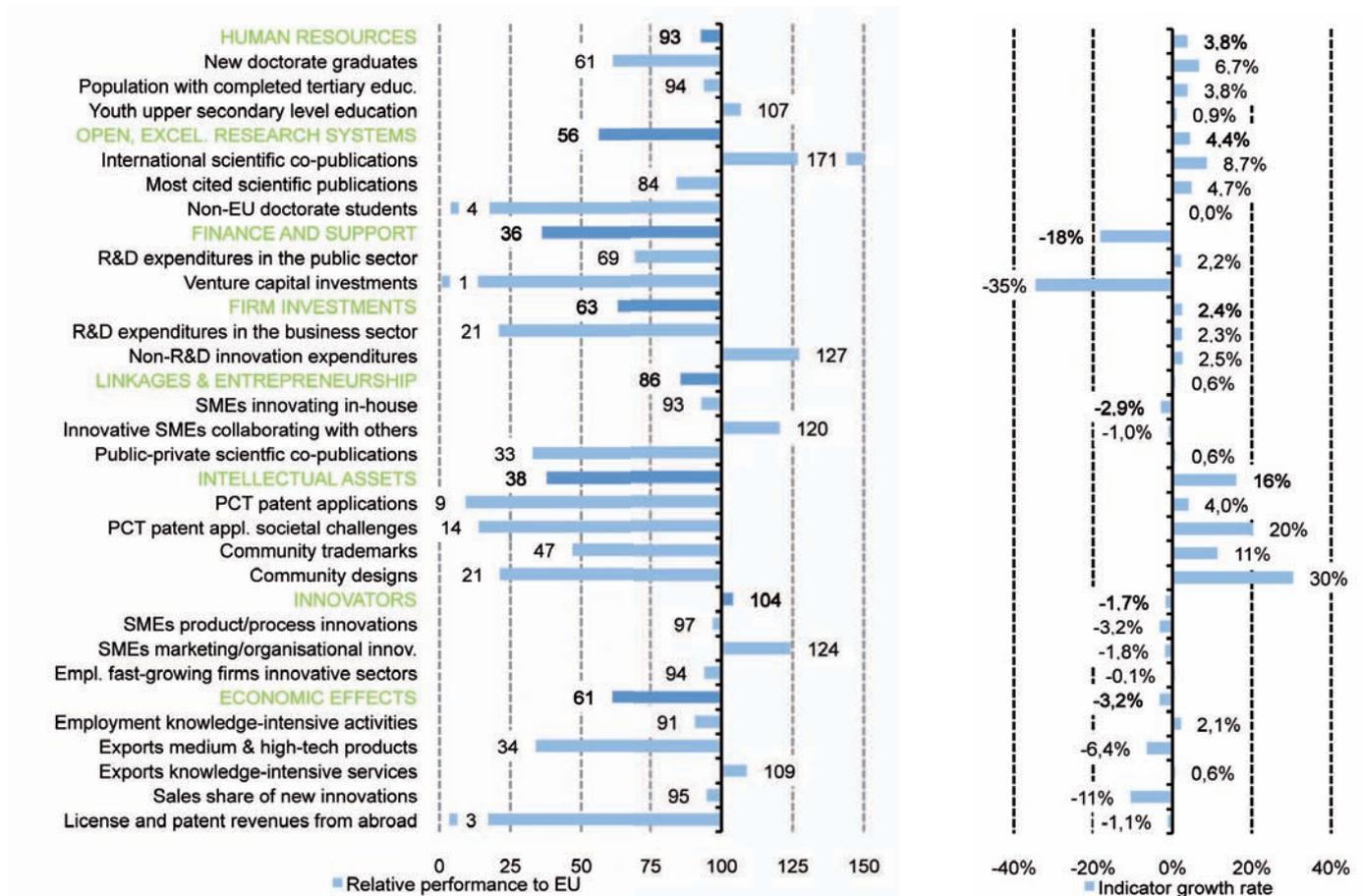
Greece

Greece is a **Moderate innovator**. Over time its innovation performance has been improving. The country did experience a small slowdown in 2010-2011, after which innovation performance increased again from 2012. However, in 2014 the innovation index declined strongly. Relative performance to the EU reached a peak of 73% in 2009, but has been declining after that, apart from an increase in 2012 and was at 66% in 2014.



For all dimensions, except Innovators, Greece performs below the EU average, especially in Finance and support and Intellectual assets. Particularly low performing indicators include Non-EU doctorate students, Venture capital investments and License and patent revenues from abroad. Greece performs above the EU average on International scientific co-publications, Non-R&D innovation expenditures and SMEs with marketing and/or organisational innovations.

Although performance in Intellectual assets is well below the EU average, this dimension has experienced strong growth (16%). Performance has been improving for most indicators. Highest growth is observed for Community designs (30%), Community trademarks (11%) and PCT patent applications in societal challenges (20%). Performance has declined strongly in Venture capital investments (-35%).



Note: Performance relative to the EU where the EU = 100.