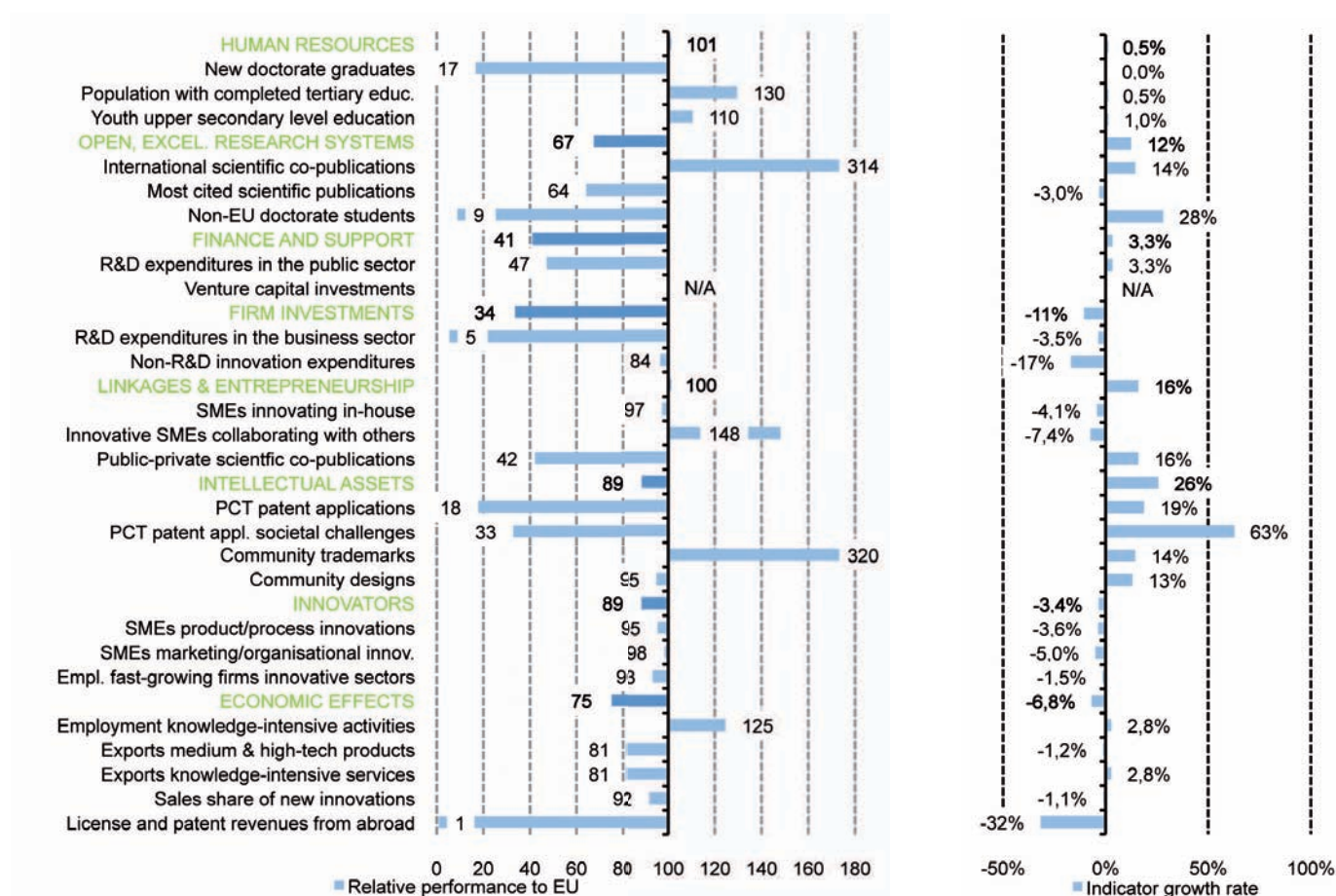
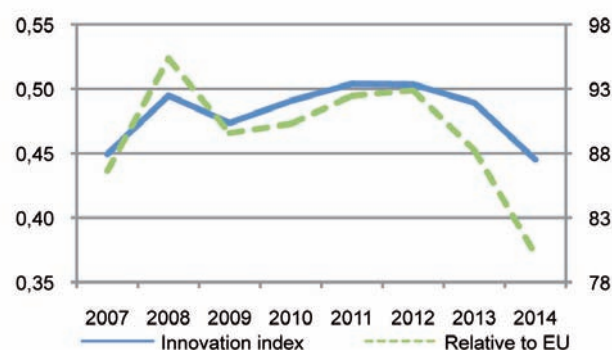


Cyprus

Cyprus is a **Moderate innovator**. Innovation performance increased from 2009, but started to decline from 2012 onwards. For 2014 the innovation index is just below that in 2007. The performance relative to the EU peaked in 2008 (95%), but has been in decline as well from 2012. In 2014, relative performance dropped to 80%.

Cyprus performs below the EU average for most dimensions. At the indicator level, performance is well below average in License and patent revenues from abroad, R&D expenditures in the business sector, Non-EU doctorate students, New doctorate graduates and PCT patent applications. Relative strong performance is observed for Community trademarks, International scientific co-publications and Innovative SMEs collaborating with others.

Performance has improved in five dimensions, in particular in Intellectual assets (26%) and Linkages and entrepreneurship (16%). The indicator with overwhelmingly strongest growth is PCT patent applications in societal challenges (63%). Performance has worsened in Firm investments, Economic effects and Innovators, in particular due to strong performance declines in License and patent revenues from abroad (-32%) and Non-R&D innovation expenditures (-17%).



Notes: Performance relative to the EU where the EU = 100. No data for Venture capital investments.