



EU Payments Observatory

Presentation of the 2023 Annual Report

The State of late payments in the EU

7 March 2024 16:00-17:00 (CET) Zoom

Late payments in B2B and G2B transactions have multiple damaging effects, particularly on SMEs. They can affect the liquidity of companies which can prevent investment and expansions, and they can hinder digital and environmental transformation initiatives. They can contribute to financial woes and may even lead to bankruptcies. In addition, late payments lead to more late payments as it might not be possible for companies to pay their suppliers until they themselves are paid, hence exacerbating a vicious cycle.

The European Payment Observatory of commercial transactions (EU Payment Observatory) was set up in 2023 at the initiative of the European Commission to monitor trends and developments on payment performance and behaviour in commercial transactions in the EU to combat late payments.

During this webinar the first annual report of the Observatory will be presented. The annual report provides a comprehensive analysis of the trends in payment behaviour in commercial transactions in the EU from 2019 to 2022, an analysis of the collected data, and an assessment of the various initiatives and documents put forward across the EU to combat late payments.

16:00 - 16:05

Introductory remarks

Antonella Correra, Policy Officer, DG GROW

16:05 - 16:15

Presentation of the annual report

Cinzia Alcidi, Senior Research Fellow, Head of the Economic Policy and Jobs & Skills Unit, CEPS

16:15 – 17:00

Discussion

Miriam Salomons, Policy Officer, Ministry of Economy of the Netherlands

Anna Zabrodzka-Averianov, Global Senior Economist, Intrum

Jesús Rueda, Director General Strategies, Special Projects and International Affairs, MedTech Europe

Cinzia Alcidi, Senior Research Fellow, Head of the Economic Policy and Jobs & Skills Unit, CEPS

Moderated by **Iker Ayerbe**, Project Adviser, EISMEA