



European Commission

EU Payment Observatory

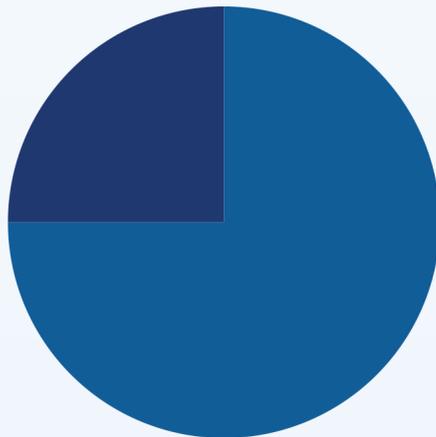
Annual Report 2023

EXECUTIVE SUMMARY

139
measures

addressing the issue of **late payments** were detected in the EU, EEA, and the UK at the end of 2023.

25%
Initiatives
(policy actions, campaigns, payment observatories)

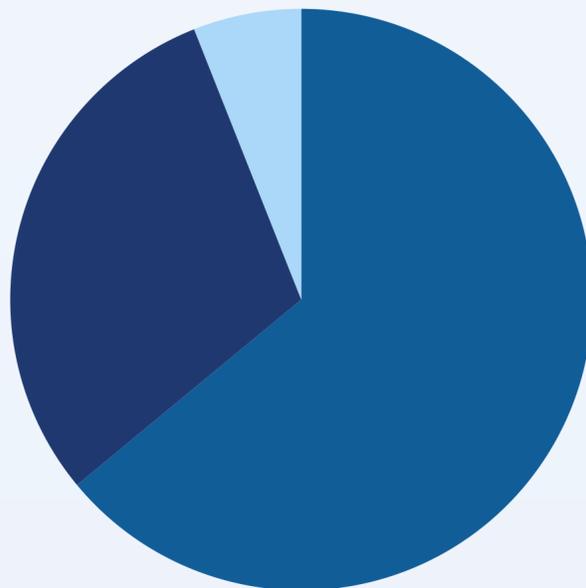


75%
Documents
(reports, studies, legal acts, regulations)

There is no single way of tackling the issue of late payments and Member States have adopted **different approaches**.

51% of measures aim to bring about change in the business culture.

30%
Remedial measures
arising *before* the transaction takes place and before a late payment has occurred

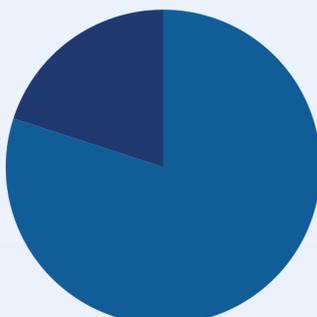


64%
Preventive measures
taking place *after* a payment has become overdue or late

Examples of good practices preventing late payments include the implementation of **stricter payment terms** and the **establishment of national payments**.

Examples of good practices to address late payments include **administrative penalties** for late payments, a **'naming and shaming' approach**, and the implementation of measures that establish **rights for suppliers**.

20%
Developed by **businesses**



80%
Put forward by **public authorities**